

CITY OF PRATTVILLE, ALABAMA
SANITARY SEWER PERFORMANCE BOND

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE _____
 (hereinafter called the Principal) and _____ (hereinafter called
 the Surety) are held firmly unto the City of Prattville, Alabama (hereinafter called the Obligee), in full and
 just sum of _____ Dollars (\$ _____),
 lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs,
 administrators, executors and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Principal has applied to the Obligee for a permit to perform the installation and testing of the sanitary
 sewer system as described as follows: _____

_____, provided the Principal install and test the
 sanitary sewer system in accordance with the approved plans prepared test it in accordance with the standards set forth in Manual
 the _____ City _____ of _____ Prattville's _____ Public _____ Works _____ by
 _____, and filed at the City Planning Department.

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT, if Principal shall promptly and
 faithfully construct the sanitary sewer system and test it in accordance with the standards set forth in the City of Prattville's
 Public Works Manual and construction plans which are made a part hereof by reference as if set out in here full, and said
 construction approved by Obligee, then the Bond shall be null and void; otherwise to remain in full force and effect. The bond
 will automatically extend without amendment for additional one year period from the expiration date, or any future expiration
 date, until the sanitary sewer system has been tested and approved by the City of Prattville.

WHENEVER, the Principal shall be, and is declared by Obligee to be in default under this agreement, the Surety may
 promptly remedy the default; or shall promptly:

1. Complete the **sanitary sewer system and all applicable testing**, or
2. Obtain a bid for submission to Obligee for completion the sanitary sewer system and all applicable testing and upon
 determination by Obligee and Surety of the lowest responsible bidder, arrange for a contract between such bidder and
 Obligee and make available as work progresses sufficient funds to pay the cost not to exceed the cost for which the Surety
 may be liable hereunder, the amount of this bond.

No right of action shall accrue on this bond to or for the use of any persons or corporation other than the Obligee named herein.

SIGNED, SEALED AND DELIVERED THIS _____ day _____ of _____.

PRINCIPAL (COMPANY NAME)
ADDRESS
TELEPHONE NUMBER
FAX NUMBER
OFFICIAL SIGNATURE

SURETY (COMPANY NAME)
ADDRESS
TELEPHONE NUMBER
FAX NUMBER
OFFICIAL SIGNATURE