

**City of Prattville**  
**Proposed Budget Amendments**  
**June 7, 2011**

		<b>APPROVED BUDGET 2010-11</b>	<b>PROPOSED AMENDMENTS</b>		<b>PROPOSED BUDGET 2010-11</b>
<b>Revenue</b>	<b>A</b>	\$33,500,649.98	\$294,929.41	<b>A</b>	\$33,795,579.39
<b>Other Financing Sources</b>	<b>B</b>		\$5,173,517.75	<b>B</b>	\$5,173,517.75
<b>Expenditures</b>					
Wages & Benefits	<b>C</b>	\$19,585,959.90	(\$58,850.47)	<b>C</b>	\$19,527,109.43
Operating Expenses	<b>D</b>	6,655,103.72	336,682.01	<b>D</b>	\$6,991,785.73
Capital Outlay		150,075.00			\$150,075.00
Economic Development Debt Service	<b>E</b>	3,654,920.02	5,173,517.75	<b>E</b>	\$8,828,437.77
Capital Improvement Debt Service		2,925,384.20			\$2,925,384.20
Lease Payments		490,114.03			\$490,114.03
<b>Total Expenditures</b>		<u>\$33,461,556.87</u>	<u>\$5,451,349.29</u>		<u>\$38,912,906.16</u>
<b>Change in Operating Reserve Fund Balance</b>		\$39,093.11	\$17,097.87		\$56,190.98

A) This revenue adjustment is due to new revenue sources such as the increased court costs and revenue accounts that are already over their budgeted amounts.

B) This represents proceeds from the bridge loans that were used to pay the November and May Economic Development Bond Payments

C) This adjustment is due to the department reorganization and attrition of city employees.

D) The increase in Operating expenditures is primarily due to a portion of the cost of use of the jail not being formerly budgeted and the cost of the annual financial audit.

E) This represents the repayment of the bridge loans that were used to pay the November and May Economic Development Bond Payments